

**WHAT CAUSES AND OVERDRAFT?**

An overdraft occurs when you do not have enough money in your account to cover a transaction. In general, an overdraft may result from several events, such as;

- The payment of checks, electronic funds transfers or other withdrawal requests;
- Payments authorized by you;
- The return of unpaid items deposited by you;
- Bank service charges;
- The deposit of items which, according to the bank's funds Availability Policy, are treated as not yet available or finally paid.

**WHAT ARE THE STANDARD OVERDRAFT PRACTICES THAT COME WITH MY ACCOUNT?**

Generally, we will not pay items presented on your account if you do not have enough money in your account to cover the transaction.

- We will however, post and **subtract bank service charge fees** even when you do not have enough money in your account to cover the fee transaction. No Overdraft Fee will be charged for the fee transaction.
- **\$6 Overdraft Continuation Fee** – each business day the account is consecutively overdrawn beginning on the sixth (6<sup>th</sup>) day to the twenty-fifth (25<sup>th</sup>) day with a maximum for Overdraft Continuation Fees of \$120.

**HOW DO ITEMS POST TO MY ACCOUNT?****Posting Order**

The order in which we generally apply deposits and withdrawals to your account each business day:

**FIRST:** We **add** deposits to your account (like your direct deposit or deposit you have made)

**SECOND:** We **subtract** ATM card transactions, according to dollar amount, highest to lowest for the day on which they submitted the bank for processing.

**THIRD:** We **subtract** debit card transactions, according to dollar amount, highest to lowest for the day on which they submitted the bank for processing. (Like one time purchase for gas, groceries or dining out)

**FOURTH:** We **subtract** items presented internally at Salin Bank, according to dollar amount, highest to lowest for the day on which they submitted the bank for processing. (Like cash you withdrew at a teller window or check cashed against your account at one of banking centers)

**FIFTH:** We **subtract** items presented for sources outside Salin Bank, according to dollar amount, highest to lowest for the day on which they submitted the bank for processing. (Like checks you have written that were paid at another bank and presented for payment from Salin)

**FINALLY:** We **subtract** ACH transactions, according to dollar amount, highest to lowest for the day on which they submitted the bank for processing. (Like your recurring gym membership or movie subscriptions)

**HOW CAN I AVOID OVERDRAFT AND NON-SUFFICIENT FUNDS FEES?****Knowing your balance may help you avoid fees.**

Use any of these options to check your balance before you make a purchase, write a check or authorize an automatic payment.

- Salin Online Banking - log into [www.salin.com](http://www.salin.com)
- Salin Mobile Banking – Download our mobile app at
- Salin Card Valet – sign up for account alerts
- Salin Customer Service – call 1-800-320-7536
- TouchLine Banking - 1-800-417-2546

**WHAT IS OVERDRAFT PROTECTION?****What it is:**

Overdraft protection allows you to link your checking account to another Salin Bank account or line of credit to help pay an overdraft transaction that may occur. The exact amount needed to cover the transaction will be transferred if enough funds are available.

**What it costs:****Account to Account Transfer:**

- **Transfers from a Checking or Savings**
  - \$100 Transfer Increments
  - **\$10 Per Transfer Fee**
- **Transfer from a Home Equity Line of Credit (\*must meet underwriting guidelines to qualify).**
  - \$500 Transfer Increments
  - **\$10 Per Transfer Fee**

**Line of Credit Sweeps from an approved Ready Reserve Overdraft Line of Credit specific to your checking account:**

- **\$30 Annual Fee**
- **Monthly Finance charge** is calculated based on the outstanding principal balance at the time of billing and NOT the maximum line of credit. The **monthly payment** of 5% of the balance or minimum payment of \$25, whichever is greater; Payments automatically deducted from your checking account.
- \$100 Transfer Increments
- **\$2 Per Transfer Fee**

**What it pays:**

All transactions, including everyday debit card transactions.

**You can generally avoid these fees if you transfer or deposit funds to cover the purchase by the end of the business day; (generally, by 5:00 PM EST in a banking center or through online banking, 6:00PM EST through Mobile Deposit or 7:00 PM EST through Salin Live Banking).**

**Discretionary Overdraft Protection Service:**

Salin offers a discretionary overdraft service, **Salin Overdraft Service (SOS)**, designed to cover short-term financial needs. At our discretion, for eligible accounts that have enrolled in the program, we **strive** to pay, **for a fee**, overdraft transactions, based on your account history, the deposits you make and the transaction amount. If we do not pay your transaction, the transaction will be declined and returned unpaid.

**What it pays:**

We do authorize and pay overdrafts for the following types of transactions:

- checks
- automatic payments (like recurring phone bill, mortgage or utility bills)
- Recurring debit card purchases (like movie subscriptions or gym memberships)

**What it does NOT pay:**

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to:

- Everyday debit card transactions (like groceries, gasoline or dining out).
- Everyday ATM transactions

**What it costs:**

- If Paid: **\$35 Overdraft Fee per item**, with a limit of six Overdraft fees in a single business day (that is a maximum **Overdraft Fee** of \$210 in a single business day).
- If check or Automatic Payment is returned: a **\$35 Non-Sufficient Funds (NSF) Fee per item** (there is no limit to the number of NSF fees that may be charged to your account in any single business day)
- If a Recurring Debit Card transaction is declined: Transaction will NOT go through and you will NOT be charged a fee.
- **\$6 Overdraft Continuation Fee** – each business day the account is consecutively overdrawn beginning on the sixth (6<sup>th</sup>) day to the twenty-fifth (25<sup>th</sup>) day with a maximum for Overdraft Continuation Fees of \$120.
- Due to the nature of transactions and timing of presentments, **pre-authorized** ATM and everyday debit card transactions may still cause an overdraft on your account. If you have not authorized Salin Bank to pay overdrafts on your account for these types of transactions, no overdraft fee will be assessed for the overdraft resulting in the posting of these items.

***Are there any restrictions or limitations?***

Salin Overdraft Service is a non-contractual courtesy that is available to the majority of accounts. Salin Overdraft Service is not available for Bank On Salin or Health Savings accounts or accounts with a fiduciary transacting on behalf of an account owner. Salin Bank & Trust Company reserves the right to limit participation to one account per household and to suspend, revoke, or discontinue this service without prior notice. Accounts are not automatically enrolled in the service.

***You can generally avoid these fees if you transfer or deposit funds to cover the purchase by the end of the business day; (generally, by 5:00 PM EST in a banking center or through online banking, 6:00PM EST through Mobile Deposit or 7:00 PM EST through Salin Live Banking).***