

Salin Foundation Community Scholarship Program

THE PROGRAM

Salin Foundation, Inc. has established a scholarship program to assist high school seniors in select Indiana communities who plan to continue education in college or vocational school programs. Scholarships are offered each year for full-time study at any accredited institution of the student's choice in the state of Indiana.

This scholarship program is administered by Scholarship Management Services[®], a division of Scholarship America[®]. Scholarship Management Services is the nation's largest designer and manager of scholarship and tuition reimbursement programs for corporations, foundations, associations and individuals. Awards are granted without regard to race, color, creed, religion, sexual orientation, age, gender, disability or national origin.

ELIGIBILITY

Applicants to the Salin Foundation Community Scholarship Program must be:

High school seniors with a minimum GPA of 3.0 on a 4.0 scale or its equivalent, in one of the following high schools:

Columbus, Indiana Columbus East High School

Columbus North High School

Delphi, Indiana Delphi Community High School

Edinburgh, Indiana Edinburgh Community High School

Flora, Indiana Carroll Consolidated School Corporation

Fort Wayne, Indiana Snider High School

South Side High School

Gas City, Indiana Mississinewa High School

Kokomo, Indiana Kokomo High School

Lafayette, Indiana West Lafayette High School

Logansport, Indiana Logansport Community High School

Marion, Indiana Marion High School

Walton, Indiana Lewis Cass Junior/Senior High School

- Planning to enroll in full-time undergraduate study at an accredited two- or four-year college, university, or vocational-technical school in the state of Indiana for the entire upcoming academic year.
- Children of Salin Bank and Trust Company employees are not eligible.

AMOUNT OF AWARDS

Awards of \$2,000 each will be granted. One award per school provided there are qualified applicants.

Awards are for undergraduate study only.

APPLICATION

Interested students must complete the application and mail it along with a current, complete transcript of grades to Scholarship Management Services postmarked no later than **March 15.** Grade reports are not acceptable. Applicants will receive acknowledgment of receipt of their application. If an acknowledgment card is not received within three weeks, applicants may call Scholarship Management Services to verify that the application has been received.

Applicants are responsible for gathering and submitting all necessary information. Applications are evaluated on the information supplied; therefore, answer all questions as completely as possible. Incomplete applications will not be evaluated. All information received is considered confidential and is reviewed only by Scholarship Management Services.

SELECTION OF RECIPIENTS

Scholarship recipients are selected on the basis of academic record, demonstrated leadership and participation in school and community activities, honors, work experience, statement of goals and aspirations, unusual personal or family circumstances, and an outside appraisal. Financial need will be considered. Within each school, preference will be given to applicants demonstrating need. Instructions for completing the Financial Data section of the application are included.

The number of awards granted to males and females will be in direct proportion to the number of applicants for each group.

Selection of recipients is made by Scholarship Management Services. In no instance does any officer or employee of Salin Bank and Trust Company or Salin Bancshares, Inc. play a part in the selection. All applicants agree to accept the decision as final.

Applicants will be notified in late April. Not all applicants to the program will be selected as recipients.

PAYMENT OF SCHOLARSHIPS

Scholarship Management Services processes scholarship payments on behalf of Salin Foundation, Inc. Payment is made in one installment on August 15. Checks are mailed to each recipient's home address and are made payable to the school for the student.

OBLIGATIONS

Recipients have no obligation to Salin Foundation, Inc. They are, however, required to notify Scholarship Management Services of any changes in address, school enrollment, or other relevant information and to send a complete transcript when requested.

REVISIONS

Salin Foundation, Inc reserves the right to review the conditions and procedures of this scholarship program and to make changes at any time including termination of the program.

ADDITIONAL INFORMATION

Questions regarding the scholarship program should be addressed to:

Salin Foundation Community Scholarship Program

Scholarship Management Services One Scholarship Way Saint Peter, MN 56082

Telephone: 507-931-1682



INSTRUCTIONS FOR COMPLETING THE FINANCIAL DATA SECTION OF THE APPLICATION

The Financial Data section of the application should be completed by the applicants' parents or guardian. Information should be from a completed tax return or based on estimated information to be filed with the IRS.

- 1. State of residence is the state where the parents reside and pay state income tax.
- 2. **Adjusted gross income** can be found on IRS FORM 1040 and is gross income reduced by specific adjustments allowed by law.
- 3. **Total federal tax paid** includes the total amount of **federal** income tax to be paid as reported on IRS FORM 1040. This is **not** the amount withheld from employee's paychecks. (The amount withheld should be adjusted by any refund or additional taxes due.) Do **not** report state income tax.
- 4. Total income of parent(s) should be reported individually. Provide information for both natural parents, when possible. If the student resides with only one parent, financial information must be received from the parent who claims the child as a dependent for tax purposes. If a parent has remarried, that other parent's information is required if the other parent is a legal guardian of the student, or claims the student as a dependent, or the student is included in the other parent's benefit plan. If necessary, two Financial Data sections may be submitted by the student. A copy of the Financial Data section may be made in order for one to be completed by each parent.
- 5. **Untaxed income and benefits** include any other income or benefits not included in the adjusted gross income figure. Do not include untaxed contributions to retirement plans.
- 6. **Medical and dental expenses** include only those expenses not paid by insurance. Do not include premium payments.
- 7. **Total cash, checking, savings, cash value of stocks, etc.**, include liquid assets that can be used for educational expenses. **Do not include** IRA, 401k, or other retirement plan funds.
- 8. **Total number of family members living in the household** and primarily supported by the reported income may include:
 - the applicant
 - the applicant's parents
 - · other children living in the household
 - · dependent college students living away from home
 - other people who live in the household and receive more than half of their support from the reported income
- 9. Marital status is the current status of the person from whom the financial information is submitted.
- 10. **Of the total number of family members on line 8, number of students attending college** includes family members attending a two- or four-year college, university, or vocational-technical school at least half-time. Include the applicant in this number. Do not include parents.

NOTE: Any exceptions to providing financial information as instructed above must be submitted to Scholarship Management Services in writing.